

Explanation of variances – pro forma

Name of smaller authority: **Bolton by Bowland, Gisburn Forest & Sawley Parish Council**

County area (local councils and parish meetings only): **Lancashire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	21,091	29,966				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	18,172	33,000	14,828	81.60%	YES	anticipating significant increase in Lengthsman £1900 payment, but lost Lengthsman grant £1500 (net increase	
3 Total Other Receipts	4,604	2,600	-2,004	43.53%	YES	(£2000 + £1577) current year only £1607. Also RV In	
4 Staff Costs	2,042	3,582	1,540	75.42%	YES	£63.20) then approved salary increase (from £11.00 per	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,861	18,125	6,264	52.81%	YES	Village Halls new grant of £500 to Rural Watch. Office	
7 Balances Carried Forward	29,964	43,859			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	29,966	43,859				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,675	11,675	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable