

## Explanation of variances – pro forma

Name of smaller authority: **Bolton by Bowland, Gisburn Forest & Sawley Parish Council**

County area (local councils and parish meetings only): **Lancashire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,566	44,828					
2 Precept or Rates and Levies	33,000	17,000	-16,000	48.48%	YES		The finance committee provided a budget that provided for unspecified village enhancements. These were not actioned precept was not spent and carried forward into 2022/3
3 Total Other Receipts	2,600	177	-2,423	93.19%	YES		refund.
4 Staff Costs	3,582	1,033	-2,549	71.16%	YES		The Clerk resigned in July. £1027.31 was owed but due to banking issues was not paid until April 2022 (please see the note below). The acting Clerk (Councilor Fortune) did not take any remuneration or expenses. A new clerk was appointed in February 2022, but salary was not paid until April due to the banking issues (see note below)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,125	3,981	-14,144	78.04%	YES		The council had 6 members resign in August, some of whom were bank mandated signatories. The new bank mandate was not completed until April 2022. Subsequently the Council could not pay any bills and expenditure was curtailed. £5088.33 of expenses incurred in 2021/22 were carried forward for payment in 2021/22.
7 Balances Carried Forward	44,828	56,991				VARIANCE EXPLANATION NOT REQUIRED TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL	As above the Council could not use its bank facilities from September 2021 to April 2022, and all expenditure was curtailed.
8 Total Cash and Short Term Investments	44,828	56,989				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,675	11,675	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable