

Explanation of variances – pro forma

Name of smaller authority: [redacted]
County area (local councils and parish meetings only): [redacted]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,475	40,478				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	24,000	20,000	-4,000	16.67%	YES		Lower precept agreed at Parish Council meeting November 2023
3 Total Other Receipts	4,172	786	-3,386	81.16%	YES		No B4RN (local broadband) grants received (£2K 23.24), no Christmas lights grant £250), no Coronation grant (£500), reduced Concurrent Functions Grant from RVBC (£621 v ££1,344)
4 Staff Costs	2,842	2,229	-613	21.57%	YES		Clerk worked fewer hours in 24.25 v 23.24 (41 fewer)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,266	8,765	-501	5.41%	NO		
7 Balances Carried Forward	40,539	50,270				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	40,539	50,270				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable