

Explanation of variances

Name of smaller authority: **Bolton** by **Bowland, Gisburn Forest & Sawley Parish Council**  
County area (local councils and parish meetings only): **Lancashire**

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	44,855	56,988				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,000	0	-17,000	100.00%	YES		Precept from 21/22 carried over to 22/23 so no precept request submitted to Borough Council
3 Total Other Receipts	177	1,032	855	483.05%	YES		Grants from RVBC totalling £1015 received in 22/23
4 Staff Costs	1,034	8,061	7,027	679.59%	YES		Salaried Parish Clerk in post from February 2022 onwards so full year salary paid
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,010	25,484	21,474	535.51%	YES		Some mandatory services (payments & free expenses) due to lack of signatories, so payments could not be made for a full year as well as £3,767 relating to the previous year. Increase in capital
7 Balances Carried Forward	56,988	24,475				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
					YES		
8 Total Cash and Short Term Investments	56,989	23,475				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,675	11,503	-172	1.47%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable